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13/01/2017

Dynamic Syndications Pty Ltd PO Box 2324 TAREN POINT NSW 2229

MEMORANDUM OF INSURANCE

Policy No:	L104496
Insured:	Dean Watt Thoroughbreds Pty Ltd t/as Dynamic Syndications
<u>Interest:</u>	Unnamed (MMYS Lot 89) 2015 Bay Colt Smart Missile x Highland Daughter
<u>Use:</u>	Flatracing
Limit of Liability:	Aud\$197,000 being 100%
Period:	11 th January 2017 to 4.00pm 1 st November 2017
<u>Coverage</u> <u>Summary:</u>	Mortality Insurance Life Saving Emergency Surgery Extension Clause not exceeding \$10,000 Australia & New Zealand Territorial Limits 90 Day Extension Clause Limited Theft and Unlawful Removal Endorsement Terrorism Exclusion Endorsement Disability Impairment Guarantee to Syndicate Registration
<u>Underwriters:</u>	Lloyd's of London
	Information on horse insurance is available at -: www.logans.com.au

The Financial Services Guide and Insurance Policy are held by the Syndicator as syndicate manager and/or arranger of the insurance. They are available from them on request.

This Memorandum of Insurance is provided for inclusion in the Promoters Disclosure Statement for the sale of shares in the horse noted above and does not replace the terms and conditions of the policy.